

Indiana Comprehensive Health Insurance Association

Annual Report

To: Legislative Council and Department of Insurance

Re: Public Law 167
2004 Legislative session

Listed below is the information required of the Indiana Comprehensive Health Insurance Association (ICHIA) in compliance with the data submissions under the referenced Act for the Calendar year 2004:

I. Rate of turn over (variance from year to year) of insureds in the ICHIA program:
14% decrease (- 14%) from 2003 to 2004

II. The percentage of premiums paid by insureds and third parties:

Insureds = 86.5% (\$43,579,941)

Third party = 13.5% (\$6,810,894)

III. The amount each ICHIA member (Insurance carrier) is assessed and the amount of tax credits the members used:

Assessment payments received = \$25,981,477

Tax credits taken in 2004 = \$10,527,780

(The complete listing of each carrier is provided in a separate file attached to the report)